



Treasurer's Report: Fiscal Year ended 31 December 2011

I am pleased to present the financial position of the Association's 2011 fiscal year and a snapshot of its current membership. For the fiscal year 2011 ended on December 31st, the board retained a new independent audit firm of Robinson, Farmer, Cox Associates of Charlottesville, Virginia, U.S.A., to examine the Association's financial records and to certify the accuracy of its financial statements and soundness of its accounting practices. The firm issued a positive opinion that the financial statements "present fairly, in all material respects, the assets, liabilities, and net assets of the International Association of Law Libraries as of December 31, 2011, and its revenues and expenses for the year." The audit was conducted "in accordance with auditing standards generally accepted in the United States."

Once again, we thank our members and sponsors for their continued participation and support which helps ensure the Association's financial stability. The dedicated local planning committee in Kuala Lumpur deserves our thanks and warm congratulations for orchestrating a successful conference that came in well under budget. With total revenues of US\$ 94,300 and expenses of US\$ 88,600, IALL enjoyed a surplus of US\$ 5,700 in 2011. The Association's total assets at the end of 2011 were US\$ 249,000. There were no liabilities.

Our membership also remains stable with over 400 individuals and institutions. IALL members are diverse professionally and geographically, representing five continents and over 50 countries. We persevere in reaching out to prospective members, by various means, in a continuing quest for a truly global and diverse library association.

Respectfully submitted,

Xinh Luu, Treasurer
Charlottesville, VA, U.S.A.
7 September 2012