



INTERNATIONAL ASSOCIATION OF LAW LIBRARIES

Treasurer's Report: Fiscal Year ended 31 December 2012

I am pleased to present the financial position of the Association's 2012 fiscal year and a snapshot of its current membership. For the fiscal year 2012, the board retained the independent audit firm of Robinson, Farmer, Cox Associates of Charlottesville, Virginia, U.S.A., to examine the Association's financial records and to certify the accuracy of its financial statements and soundness of its accounting practices. The firm issued a positive opinion that the financial statements "present fairly, in all material respects, the assets, liabilities, and net assets of the International Association of Law Libraries as of December 31, 2012, and its revenues and expenses for the year." The audit was conducted "in accordance with auditing standards generally accepted in the United States."

Once again, we thank our members and sponsors for their continued participation and support which helps ensure the Association's financial stability. The dedicated local planning committee in Toronto deserves our thanks and congratulations for a successful conference that came in on budget. With total revenues of US \$155,157 and expenses of US \$141,953, IALL enjoyed a surplus of US \$13,204 in 2012. The 2012 total revenues reflect conference surplus from fiscal years 2011 and 2012, plus membership dues, royalty and investment income in 2012. The Association's total assets at the end of 2012 were US \$262,729. There were no liabilities.

Our membership also remains stable with just under 400 individuals, institutions and students. IALL members are diverse professionally and geographically, representing five continents and some 50 countries. In its continuing quest for a truly global and diverse library association, IALL actively sought out prospective members, by various means, including direct outreach, and sponsored events at meetings of national and international library associations.

Respectfully submitted,

Xinh Luu, Treasurer
Charlottesville, VA, U.S.A.
27 August 2013