

**IALL Finance Committee:  
Report to IALL AGM 2014**

The Finance Committee met twice via Skype, In Nov 2013 and April 2014, and via email circulars.

**Annual Meeting:**

The Annual Meeting in Barcelona was a financial success, in addition to being a successful programme and venue. We achieved a small surplus, due to reducing the dinners from two to one, and gaining greater sponsorship support. The Finance Committee agreed not to increase registration fees for 2014.

**Membership:**

IALL has 399 members from 32 countries. Despite concerns that memberships would decline, they remained fairly constant, and so the final figures for 2013 show that membership income exceeded the budget estimate by 25%. The support of Board members to encourage renewals in their own countries is one important factor, as is the ongoing effort by all existing IALL members to recruit new members to IALL. The Treasurer once again sent out invoices at the start of the year, which has been a successful reminder to members to renew their support of IALL.

**Financial Status:**

The assets of the Association have increased by nearly 30% in 4 years, due to successful annual meetings, sustained sponsorship levels, and consistent membership numbers.

Income in 2013 exceeded expenditure by nearly 30% in 2013, placing the Association in a healthy position. Expenditure was just over \$90,000 against a forecast of c. \$140,000, in part due to the prepayment of one quarter of seed funding to Barcelona in 2012. This will ensure that the Association will be able to support any shortfall of income for the Buenos Aires meeting. However, as the planning has been based on a realistic number of registrants, and with sponsorships coming close to 2013 totals, this may not be necessary.

**Post Office Box & DC Agent:**

This is being retained in Washington and managed by Board member Kurt Carroll. Margaret Wood of Library of Congress is our registered agent in Washington DC.

**Treasurer:**

As part of her report, the Treasurer will submit the official I&E report at the AGM prepared by the auditors, Robinson, Farmer, Cox Associates .

The Committee and the IALL Board thanks Xinh and her assistant Diane for their ongoing efforts to deal with funds, memberships and registration matters alongside many queries and issues from members and sponsors.

Ruth Bird

on behalf of the IALL Finance Committee, September 2014